



Propane Watch

October 27, 1999

Energy Information Administration
Office of Oil & Gas

- U.S. inventories of propane moved slightly lower last week with inventories dropping a modest 0.2 million barrels (MMB) to an estimated 58.7 million barrels as of week ending October 22, 1999. Most of the weekly decline occurred in the Midwest region, which fell by more than 0.1 MMB. East Coast inventories posted a decline of less than 0.1 MMB, while inventories in the Gulf Coast region remained relatively unchanged during this same period. Regional inventories remain slightly above the normal range in the East Coast, within the normal range in the Midwest, and below the normal range in the Gulf Coast.
- Propane prices moved upward during the October 18, 1999 report period. Residential propane prices were at 97.0 cents per gallon, a 1.7-cent increase from the 95.3 cents per gallon price of two weeks ago. Wholesale price gains were more modest and were kept in check by a relatively flat Midwestern market. The average price rose to 50.5 cents per gallon, up 0.8 cent from the pervious reporting cycle.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	September 1998	October 1998	Week Ending				
			NA	10/08/99	10/15/99	10/22/99	10/23/98
East Coast (PADD I)	5,526	5,773	NA	£5,855	£5,899	£5,812	5,650
Midwest (PADD II)	32,859	32,824	NA	£27,384	£27,118	£26,978	32,607
Gulf Coast (PADD III)	34,331	32,872	NA	£23,850	£23,767	£23,810	35,163
Total (PADD I-III)	72,716	71,469	NA	£57,089	£56,784	£56,600	73,420
U.S. Total	76,641	75,250	NA	£59,201	£58,885	£58,694	76,135

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	NA	NA	10/04/99	10/18/99	10/19/98	NA	NA	10/04/99	10/18/99	10/19/98
East Coast (PADD I)	NA	NA	52.6	54.7	33.5	NA	NA	^R 112.8	114.9	107.3
New England (PADD IX)	NA	NA	NA	NA	NA	NA	NA	^R 115.5	117.7	112.7
Central Atlantic (PADD IY)	NA	NA	53.5	55.6	34.5	NA	NA	^R 114.4	116.4	108.3
Lower Atlantic (PADD IZ)	NA	NA	51.7	53.6	32.1	NA	NA	106.6	108.5	99.6
Midwest (PADD II)	NA	NA	48.6	49.0	28.9	NA	NA	^R 82.0	83.5	72.1
Average	NA	NA	49.7	50.5	30.0	NA	NA	95.3	97.0	87.3

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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